

Media Advisory
For Immediate Release
August 19, 2020

WHF Honored to Host CFPB Director Kraninger and Her Rollout of the New Qualified Mortgage Category

At yesterday's Women in Housing and Finance Annual Symposium, Consumer Financial Protection Bureau (CFPB) Director Kraninger announced the CFPB's proposal of a new performance-based, "seasoned loan" category of "qualified mortgage" (QM) as a further development in the CFPB's ongoing QM rulemakings. Loans that meet the definition of QM under the Truth in Lending Act and Regulation Z receive certain protections from liability. The seasoned loan category of QM announced by Director Kraninger would apply to first-lien, fixed-rate loans that have satisfied certain performance requirements over a 36-month period and meet certain other criteria. We were honored to host the Director and grateful for her selection of our forum to relay the news of this important development in U.S. housing finance policy. The CFPB's seasoned loan proposal is available [here](#).

In addition to the new QM rulemaking announcement, during a question and answer session, Director Kraninger highlighted that the CFPB expects to release an Advance Notice of Proposed Rulemaking on consumer access to financial records under Section 1033 of the Dodd-Frank Act, in the coming months.

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About WHF: Established in 1979, Women in Housing & Finance, Inc. is an association of women and men active in the fields of financial services and housing. Our members include professionals and executives from the private and public sectors, including corporations, financial institutions, regulatory agencies, government sponsored enterprises, congressional staff, associations, law firms and non-profit organizations. WHF promotes its members through presentation of topical programs and opportunities in housing, financial services, professional enrichment, leadership enhancement and by creating opportunities to meet with government and private sector leaders.