



Empowering Women Since 1997

Women in Housing & Finance Foundation

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FOR IMMEDIATE RELEASE

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Women's Foundation to Hold Forum on Retirement Savings for Women *Half of Women Falsely Believe That Social Security Covers Retirement Expenses, 28% of Women Are Saving More Since the Recession*

9/14/18-Alexandria, VA – Since the financial crisis of 10 years ago, when many families and women lost financial assets, a women's financial foundation, says women are saving 28% more since that time, but more than half falsely believe that Social Security will cover most of their retirement expenses. The Women in Housing & Finance Foundation (WHF Foundation) is holding a free session on October 3, 2018 providing advice and reports on how women can better build retirement savings.

Experts from the fields of banking and retirement programs from both within and outside government will provide the latest news and advice on how women can most effectively plan for retirement. **anelists include Denise Murray, AFCPE, Financial Counseling Certificant; Hector Ortiz, Bureau of Consumer Financial Protection; Diandra Taylor, Social Security Administration; and Cindy Hounsell, President of Women's Institute for a Secure Retirement (WISER).** The session is being held Oct. 3, from Noon to 1:30 pm at K&L Gates, LLP, 1601 K Street, NW.

Good Newsand Bad News

“The good news is that women are saving more than a decade ago. The bad news is that more than half of women have incorrect assumptions about Social Security benefits that likely lead to poor planning, and possibly poor outcomes for their well-being in later years when they are the most vulnerable and least employable,” said Forum organizer and **WHF Board Member, Jane DeMarines.**

Board member and **former WHF Foundation President, Mary Martha Fortney,** will provide an introduction to the Forum. The forum is free to members of Women in Housing & Finance. Attendees are encouraged to bring their lunch. Beverages will be provided. Visit whfdc.org for more information and to register.

About the WHF Foundation: A 501(c)(3) non-profit organization whose mission is to: (1) Develop personal finance counseling programs to enhance the financial empowerment of low-income women or other at-risk individuals; (2) Provide partnership grants to organizations that provide services to women and their families in the Washington, D.C. area; (3) Coordinate volunteer activities of Women in Housing & Finance members benefiting community groups, especially in the areas of housing and women's' concerns; and (4) Create an internship or scholarship program for women students interested in the fields of housing and finance. For more information, please visit the WHF Foundation's website at www.whfdc.org/about-whf-foundation.

Press Release