

MEMBER SPOTLIGHT

PEGGY TWOHIG

Assistant Director for Supervision Policy,
Consumer Financial Protection Bureau



WHF Member Spotlight – November 2019

Peggy Twohig, Assistant Director for Supervision Policy Consumer Financial Protection Bureau

Hometown

Fairview Park, Ohio

Fun Fact

I competed on a synchronized swim team in college.

Describe your journey in the financial services industry and how your career has evolved to your current position.

In my current position, I lead the office that provides strategic planning and legal support for CFPB's supervision program, which covers the largest banks and thousands of nonbank consumer financial services providers. My career started as a litigator in private practice before moving to public service at the Federal Trade Commission, where I oversaw enforcement and policy work in the Division of Financial Practices for 17 years. I was fortunate to have the opportunity to be part of the leadership team that started up the CFPB and its new supervision program, which was challenging but also rewarding. I was enthusiastic about helping CFPB develop its supervision program because I believe that supervision provides an important oversight tool to ensure more proactive compliance than through enforcement alone.

What do you love most about what you do?

Consumer financial services and the related consumer protection issues are constantly changing. I enjoy the challenge of ensuring CFPB uses its supervision resources strategically to help protect consumers given the breadth of its supervisory jurisdiction and these constant changes.

Hobby(ies)?

I enjoy playing tennis, even though I am not very good.

How long have you been a member of WHF?

At least 20 years. I discovered WHF and became a member after I began working in the Division of Financial Practices at the FTC.

Please describe your involvement with WHF.

I have had the chance to speak at brown bag and other WHF programs over the years.

What have you gained from being a member?

I have enjoyed the excellent programs offered by WHF, as well as the opportunities to meet and learn from other professionals in this field.

How do you make the best use of your day? (think techniques to enhance productivity, time management, time out, meditation/prayer, etc.)

I have found that I can better handle even the most challenging weeks if I focus on making sure I get exercise and keep a sense of humor. I also find that intentionally focusing on the many things I am grateful for in my life helps keep me centered.

Who or what inspires you?

I love reading about science -- particularly astronomy -- and I am inspired by reading about the discoveries made by scientists to advance our knowledge of our world and universe.

What is the best advice you have ever received?

Embrace new challenges and opportunities.

Who do you look up to the most and why?

I always admired the balanced life modeled by my parents—they worked very hard, but also ensured they lived lives filled with friends, family, music and fun.